

Certificate in Financial Studies

LIBF
Course Tutor
Mrs S Dalton

Category	Information
Course entry requirement	General BTEC entry requirements including a GCSE grade 5 in English Language or Literature and at least a grade 4 in Maths.
Course description <i>What will I be studying and doing?</i> <i>How much theory, how much applied or practical?</i>	<p>The Certificate is a one year course but it continues into a second year, as a Diploma in Financial Studies.</p> <p>The course is organised by the London Institute of Banking and Finance (LIBF) and consists of two units based on Financial Capability in Year 12 (CeFS) and two units based on Sustainability of an Individual's Finances and Sustainability of the Financial Services System in Year 13 (DipFS).</p> <p>Unit 1 (CeFS) examines money and the personal life cycle in the context of a range of financial products including everyday banking, saving, borrowing and budgeting for the immediate and short term. Unit 2 (CeFS) is concerned with the medium and long term and a number of broader issues relevant to financial literacy and financial planning.</p> <p>DipFS (Unit 3 and Unit 4) builds on the skills and knowledge acquired through successful completion of the Certificate in Financial Studies and extends this to include areas such as financial sustainability within the wider financial services system, and the long-term impact of debt.</p>
Coursework	There is no coursework.
Final examination <i>What's the final exam like?</i>	Unit 1 / Unit 3 are examined early in the spring term and Unit 2 / 4 in the summer term. All units have two exams each; a multiple choice paper and a written paper based on a case study. There is a retake for all four parts of the exam.
Post-18 Opportunities and Employment	<p>The course is valuable for all, as we all have to make financial judgements throughout our lives and the course improves our "financial literacy" in an increasingly complex world. It will also help to prepare you for work in the financial services industry.</p> <p>Its purpose is to prepare students for further study through the development of the core skills of independent thinking, critical analysis and evaluation, synthesis, verbal communication (through classroom discussion) and written communication.</p>